

# Hines

## News Release

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### **BUILDERS BREAK GROUND ON MODEL HOMES AT MARKLAND**

(ST. AUGUSTINE, FL) – Hines, the international real estate firm, announced today that award-winning builders have broken ground on the first of six new model homes at Markland, its signature, master-planned community in St. Johns County, FL. The home builders for this community will include Arthur Rutenberg Homes, Cottage Home Company, Riverside Homes, Providence Homes, Drees Homes, and Dream Finders Homes. These six builders are all privately owned and have consistently operated with the highest levels of customer service. Buyers will be able to select from a diverse, yet complementary offering of architectural styles and floor plans. Initial home pricing will range from the \$300K's to over \$600K with numerous home plan options by multiple builders available at each price point. "From our experience at Palencia, we know that buyers respond well to choice and value a commitment to quality from their home builder as well as the community developer," noted Hines managing director, Walter O'Shea. The six spectacular model homes will open in March and the first offering of inventory homes will be completed in the second quarter of this year.

At Markland, the Hines' design and development team has developed that a community theme that will pay homage to the 19<sup>th</sup> century classic architectural styles of the grand homes of St. Augustine. The Markland Manor House, the amenity centerpiece of the community, will be designed in a classic, Greek Revival style and will be accompanied by formal gardens linking indoor and outdoor spaces at the amenity center and then meandering out into the community through a trail and park network. Formal landscape themes will also accent the classic architectural detailing of the community's homes to create a distinct and elegant new home community.

Markland will provide residents with resort-quality amenities including a zero-entry pool framed by lush landscaping, cabanas and pergolas, a fitness center and yoga studio, a gathering and entertainment room, tennis courts, an innovative explorer dome playground, and an interconnected network of neighborhood parks. Additional information regarding Markland can be obtained by visiting and registering at the community website, [www.markland.com](http://www.markland.com) or calling (904) 513-5740.

## **About Hines**

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 199 cities in 19 countries. Hines has \$87 billion of assets under management, including \$43 billion for which Hines provides fiduciary investment management services, and \$44 billion for which Hines provides third-party property-level services. The firm has 104 developments currently underway around the world. Historically, Hines has developed, redeveloped or acquired 1,100 properties, totaling over 346 million square feet. The firm's current property and asset management portfolio includes 531 properties, representing over 186 million square feet. With extensive experience in investments across the risk spectrum and all property types, and a pioneering commitment to sustainability, Hines is one of the largest and most-respected real estate organizations in the world. Visit [www.hines.com](http://www.hines.com) for more information.